The Handicraft Building, a Georgian Revival-style building at 89 S. 10th St., is historically significant, but the site would have more value if redeveloped.

Next on chopping block?

Robert Black tunes an instrument at his Dahl Violin Shop in the Handicraft Building in Minneapolis, where he has been repairing violins since 1973. He likes being downtown so he’s accessible to clients, but says he couldn’t pay more rent than he does. The building was built in 1907 to house the city’s Handicraft Guild, a group of women artists that was one of the United States’ earliest arts and crafts societies. Historically significant and architecturally desirable, the building meets the criteria for historic designation, but it occupies land that would have more value if redeveloped.

The city assessor’s office values the land at $1.04 million and the building at $1,000 because it is considered an interim use (similar to a parking lot), pending more intensive development. This year’s property taxes total $77,800. A new nine- or 10-story office building could generate more than $1 million in taxes. Although the building is not in imminent danger of demolition, its long-term fate is sealed unless something changes the financial picture.

— Linda Mack